

AUDITORS' REPORT TO MEMBERS OF THE CLUB

1. We have examined the Statement of Affairs as at 31st of March 2025, and the Income and Expenditure Account for the year ended on that date, attached herewith, of **JAMMU CLUB, JAMMU**. These financial statements are the responsibility of Club's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examination, on a test basis, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Subject to the limitations of audit indicated in para – 2 above and other matters reported in para 4 below, we certify that the Statement of Affairs and the Income & Expenditure Account are in agreement with the books of account maintained.

4. As per the explanations provided by the management, the following details were pending,
(a) The fixed assets register was not properly updated as on 31.03.2025.

5. Subject to above:

a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.

b) In our opinion, proper books of account have been kept by the club, so far as it appears from our examination of the books.

c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India: -

- i) in the case of the Statement of Affairs, of the affairs of the Club as at 31st of March, 2025; and
- ii) in the case of Income & Expenditure Account, of the deficit of the club for the year ended on that date.

PLACE: JAMMU
DATED:16/03/2026

For K.B. SHARMA & CO.
CHARTERED ACCOUNTANTS,
FRN-002318N



(CA UDHEY SINGH)
PARTNER
M. NO. 554791

UDIN- 26554791KCWGWX4433

JAMMU CLUB, JAMMU

STATEMENT OF AFFAIRS AS AT 31ST. MARCH 2025

<u>SOURCES OF FUNDS</u>	<u>SCHEDULE</u>	<u>AS AT 31.03.2025</u>	<u>AS AT 31.03.2024</u>
CAPITAL FUND	A	7,86,53,649.54	9,54,74,766.30
ADMISSION FEE	B	39,85,000.00	36,58,000.00
SPECIFIC FUNDS:			
STAFF WELFARE FUNDS	C	90,09,677.61	92,17,297.00
CURRENT LIABILITIES:			
Sundry Creditors	D	33,11,248.94	26,33,787.06
Advance & Deposits	E	58,94,560.00	48,62,891.00
Expenses Payable	F	45,83,039.72	33,78,611.70
TOTAL		10,54,37,175.81	11,92,25,353.06
UTILISATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	G	6,85,67,522.80	6,10,85,781.14
Advance for Land		10,00,000.00	10,00,000.00
		6,95,67,522.80	6,20,85,781.14
CURRENT ASSETS, ADVANCES & DEPOSITS			
Stock in hand	H	21,78,127.00	16,85,967.00
Due from Members	I	1,09,19,866.66	1,07,83,289.44
Cash in Hand & Banks	J	1,83,66,233.31	3,76,41,167.61
Advances	K	35,02,369.16	54,31,114.15
Other Assets	L	6,81,742.88	13,76,719.72
Deposits	M	2,21,314.00	2,21,314.00
		3,58,69,653.01	5,71,39,571.92
TOTAL		10,54,37,175.81	11,92,25,353.06
NOTES TO ACCOUNT & ACCOUNTING POLICIES	V		

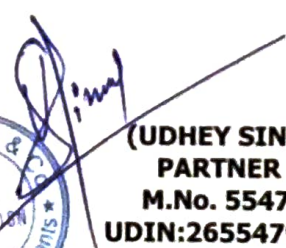
Subject to our report of date.

For JAMMU CLUB


(GAURAV GUPTA)
HONY. SECRETARY
Jammu Club, Jamm.

DATED: 16/03/2026
PLACE: JAMMU

**For K.B. SHARMA & CO.
CHARTERED ACCOUNTANTS**



(UDHEY SINGH)
PARTNER
M.No. 554791
UDIN:26554791KCWGWX4433

JAMMU CLUB, JAMMU
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

	SCHEDULE	AS AT 31.03.2025 Amount (Rs)	AS AT 31.03.2024 Amount (Rs)
INCOME			
Subscription Receipts	N	1,17,68,261.43	1,13,59,926.93
Income from Catering (Licence fees)		64,78,073.76	69,63,060.86
Income from Bar	O	29,42,794.25	20,40,323.08
Income from Sports	P	2,45,051.84	2,29,228.50
Income from Reservation & Guests	P	30,53,447.95	30,27,072.94
Income from Card Room	Q	63,354.32	12,325.70
Income from health club	R	9,94,288.39	3,62,221.16
Income from Guest House		8,48,765.00	11,76,009.28
Bank Interest		19,28,117.00	33,58,962.50
Income from ATM Rent		1,80,000.00	1,05,000.00
Income from JIO Tower space rent		66,000.00	-
Misc. Receipts		71,874.74	1,47,080.87
Recovery against waiters		1,35,593.24	-
sale of scrap		2,00,000.00	-
Insurance Claim		12,498.00	46,009.00
News Letter Receipts		-	2,84,200.00
Sponsorship		9,74,067.79	14,28,025.75
Balances Written Off		1,10,659.21	-
TOTAL		3,00,72,846.92	3,05,39,446.57
EXPENDITURE			
Staff Expenses	S	2,06,31,278.42	1,92,74,268.44
Repairs/Renovations and Maint.	T	44,48,545.79	49,98,852.39
Printing & Stationery		61,926.00	71,210.30
Postage & Telegram		8,529.00	683.00
Newspaper & Periodicals		55,582.00	55,632.00
Insurance		99,026.00	1,17,136.00
Travelling & Conveyance		2,26,170.00	2,90,486.00
Electric Fee		40,75,789.00	34,40,847.00
Consumables		1,59,194.40	1,77,257.40
Advertisement		25,200.00	1,19,400.00
Festival/Functions		48,30,393.04	41,61,222.49
Bank Charges		13,73,291.99	1,40,346.99
Legal/Professional Expenses		67,900.00	1,40,000.00
Entertainment		96,160.00	1,52,359.08
Audit Fee		25,000.00	25,000.00
Internal Audit Fee		72,000.00	72,000.00
Miscellaneous. Expenses		63,954.27	1,37,752.72
Fee & Taxes		38,538.00	-
Guest House Expenses		8,82,024.62	7,52,536.52
Telephone& SMS service		48,830.98	39,134.06
Generator Maintenance		7,87,746.58	7,90,596.32
Website Maintenance		43,566.68	33,828.06
Interest on TDS		417.00	1,254.00
Led/TV recharge		59,017.72	70,957.62
SMS Charges		1,40,000.00	1,87,000.00
TOTAL		3,83,20,081.49	3,52,49,760.39
Surplus (Deficit) for the year before Depreciation and Income Tax		(82,47,234.57)	(47,10,313.82)
Less: Interest trfd to staff welfare fund		2,67,301.61	4,85,038.00
Less: Depreciation		85,11,786.58	68,58,126.60
Surplus (Deficit) for the year before Income Tax		(1,70,26,322.76)	(1,20,53,478.42)
Less: Provision for Tax		2,89,357.00	7,58,928.00
Less: Previous year Tax Expense		90,937.00	-
Surplus (Deficit) for the year after Income Tax		(1,74,06,616.76)	(1,28,12,406.42)

As an annexure to Statement of Affairs

For JAMMU CLUB

(GAURAV GUPTA)
HONY. SECRETARY
Jammu Club, Jammu

For K.B. SHARMA & CO.
CHARTERED ACCOUNTANTS

(UDHEY SINGH)
PARTNER
M.No. 554791
UDIN:26554791KCWGWX4433



JAMMU CLUB, JAMMU
SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31ST. MARCH 2025

	AS AT 31.03.2025	AS AT 31.03.2024
SCHEDULE A: CAPITAL FUND		
Opening Balance	9,54,74,766.30	10,78,34,172.72
Add:		
Admission Fee	9,000.00	12,000.00
Development Fee	5,21,000.00	4,08,000.00
Registration fee (Health Club)	55,500.00	33,000.00
Add / Less : Surplus (Deficit) during the year	(1,74,06,616.76)	(1,28,12,406.42)
	7,86,53,649.54	9,54,74,766.30
SCHEDULE B: ADMISSION FEE		
Opening Balance	36,58,000.00	34,05,500.00
Add: Received during the year	3,48,000.00	2,82,500.00
	40,06,000.00	36,88,000.00
Less: Refunded	12,000.00	18,000.00
Less: Transferred to Capital Fund	9,000.00	12,000.00
	39,85,000.00	36,58,000.00
SCHEDULE C: STAFF WELFARE FUND		
Opening Balance	92,17,297.00	89,81,385.00
Add: Received during the year	65,000.00	80,000.00
Add: Interest	2,67,301.61	4,85,038.00
	95,49,598.61	95,46,423.00
Less: Expended	5,39,921.00	3,29,126.00
	90,09,677.61	92,17,297.00
SCHEDULE D : SUNDRY CREDITORS	31.03.2025	31.03.2024
Arora caterers	9,90,939.44	(2,04,997.49)
CNS Infotel Services	-	17,670.00
Designer advertisers	-	9,430.56
E going business solutions	-	35,400.00
Eastern Traders	-	26,825.00
Election Security	27,000.00	27,000.00
Focus Developers	-	4,13,575.00
Guru nanak electricals	10,100.00	-
Integrated Technologies	3,650.00	-
J,D, Traders	-	90,200.00
Jai Beverages Pvt Ltd	15,002.71	(62,161.50)
Johnsons Lifts pvt ltd	22,946.00	12,894.00
Just My Kitchen	1,64,105.54	1,92,420.00
K K Bartan store	19,040.00	19,040.00
K.L.Malhotra	19,156.00	19,156.00
Kailash traders	14,235.94	14,235.94
Kailesh Productions	1,73,420.00	70,000.00
Kamal Traders	2,360.00	2,360.00
KLM Design India	32,188.00	32,188.00
Lakhan Prasad Helper	-	4,786.00
M.S. Mattoo Clean House	-	1,20,000.00
Member's Credit balances	5,49,827.00	4,34,249.00

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Modern Stage Service	7,52,081.81	7,52,081.81
New Mahajan Steel& ALMN.	3,37,072.00	3,37,072.00
Nirmal Printer	3,650.00	-
P.M Cares Fund Covid-19	19,200.00	19,200.00
Pacific Enterprises	-	4,600.00
Pest control India	37,879.50	37,879.50
Punjab Tent Manufactures	33,600.00	33,600.00
Raj Gas	-	613.00
Rakesh Bharti	-	23,000.00
Rohit Chib	750.00	-
S.J. Caterers	-	51,571.24
Starke Aquacare Technologies	11,340.00	-
Suresh Gupta	64,474.00	64,474.00
Suri Construction Aids	-	21,065.00
Tera services	7,231.00	-
Viewtach Solutions	-	14,360.00
	33,11,248.94	26,33,787.06

SCHEDULE E: ADVANCES RECEIVED

Party Advance	55,500.00	87,000.00
Guest House Advance	-	10,000.00
Members Card Credit	-	5,715.00
Members Credit (Unadjusted)	-	13,839.00
Security Deposit(Members)	43,03,000.00	42,73,000.00
Advance health club charges	5,49,345.00	2,32,204.00
Ramesh Raina	1,070.00	-
	49,08,915.00	46,21,758.00

Security Deposits (Works)

Ants Buildtech	95,000.00	-
Tanvi Arora Designs	6,91,345.00	2,41,133.00
M/S Focus Developer	1,99,300.00	-
	9,85,645.00	2,41,133.00
	58,94,560.00	48,62,891.00

SCHEDULE F: EXPENSES PAYABLE

Audit Fee Payable	54,500.00	50,000.00
Electric Fee Payable	8,66,006.00	2,71,844.00
ESI Payable	48,330.00	45,456.00
RCM PAYABLE	20,522.00	(71,259.30)
GST Payable	6,45,149.20	-
P Khanna and Co	76,950.00	1,13,400.00
Leave Salary Payable	10,17,504.00	8,41,038.00
P.F. & Admn. Charges Payable	2,22,065.00	2,14,620.00
Salary Payable	11,95,970.00	10,43,540.00
Additional Assessment fee payable	32,076.52	1,715.00
Cess payable	943.00	1,134.00
family pension payable	31,566.00	38,866.00
Provision for income tax	2,89,357.00	7,58,928.00
TDS Payable	80,571.00	69,330.00
Telephone exp payable	1,530.00	-
	45,83,039.72	33,78,611.70

SCHEDULE H : CLOSING STOCK

Wine Stock	20,86,237.00	15,72,302.00
Soft Drinks	38,262.00	36,020.00
Juice	6,025.00	21,334.00
Other Materials in Hand	47,603.00	56,311.00
	21,78,127.00	16,85,967.00

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SCHEDULE I: DUES FROM MEMBERS

Against Bills	1,07,91,591.66	1,07,78,912.44
Less: Provision for Bad Debts	-	-
Party Recoverable	1,28,275.00	4,377.00
	1,09,19,866.66	1,07,83,289.44

SCHEDULE J: CASH IN HAND & BANK

Cash in Hand	4,04,222.78	2,37,397.75
J&K Bank Limited, A/C no.16393	3,98,283.38	14,14,104.48
J&K Bank Limited, Canal Road, A/C no. 14755	2,55,978.20	33,70,712.73
J&K Bank Limited, Chand Nagar (A/C No 13999)	1,63,11,370.25	3,13,345.45
J&K Bank Ltd, A/C no. 2557	2,09,065.08	32,800.66
HDFC Bank (A/C No 219309537)	4,04,611.62	21,58,913.54
FDR pledged to JPDCL Prade	2,60,575.00	-
Fixed Deposit HDFC Bank	-	3,00,00,000.00
FDR pledged to Excise Deptt	1,22,127.00	1,13,893.00
	1,83,66,233.31	3,76,41,167.61

SCHEDULE K : ADVANCES TO STAFF & OTHERS**Staff:**

Mr ankush Sharma(GYM)	26,000.00	500.00
Mr Bhupinder Singh	-	26,000.00
Mr Lakhan Prasad	-	3,400.00
Mr Sat Pal(Elelct)	30,500.00	-
Mr Satish Kumar Koul	13,600.00	-
Mr Sukhdev Singh	-	7,900.00
Mr Tilak Raj	29,400.00	24,900.00
Mr. Amarjeet Singh	98,400.00	63,000.00
Mr. Kewel Kumar	26,200.00	79,000.00
Mr. Kishore Kumar	94,400.00	1,00,000.00
Mr. Madan Lal (Junior)	17,600.00	63,200.00
Mr. Payar Singh	(8,689.00)	70,800.00
Mr. Rakesh Kuma(co)	200.00	41,000.00
Mr. Sansar Singh	62,000.00	36,200.00
Mr. Subash Chander	15,600.00	48,000.00
Mr. Sudhir Gulati	19,700.00	1,06,600.00
Mr. Vishal Sharma	-	1,765.00
Mr Hukum Chand	12,800.00	4,000.00
Mr Jia lal	-	35,000.00
Mrs Jyoti Rani	33,400.00	6,800.00
Mr Rajesh Kumar	2,400.00	13,200.00
Mr Suresh Nehru	70,000.00	2,400.00
Balkar singh	-	15,400.00
Faquir Chand	26,000.00	59,600.00
Ishwar Singh	49,600.00	9,200.00
Kalyan singh	66,600.00	14,700.00
Ravi Rao	2,000.00	2,000.00
Vakil Singh	-	45,300.00
Virender Kumar waiter	51,000.00	12,600.00
Balwan Singh	-	31,800.00
Darshan Kumar	1,600.00	40,000.00
Devi Dutta	28,300.00	13,000.00
Mandeep Bandral	5,200.00	44,800.00
Manju Gupta	-	12,800.00
Satish Kumar Electrician	-	47,200.00
Tara Chand	9,500.00	53,900.00
Arun Kumar (SUP)	49,000.00	-
Chain Singh	63,000.00	-
Lalit Hans Driver	13,000.00	-
Madan Lal SR	46,600.00	-
O P Kotwal Waiter	42,000.00	-
Verinder Verma	24,800.00	-
Vikram singh (Salary Advance)	59,500.00	-
Yash Paul	18,800.00	-
Rasbir singh Rakwal	35,000.00	-
	11,35,011.00	11,35,965.00

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Others:

Vikram Singh	88,749.16	77,000.29
Inter Solar	-	16,404.00
Devans modern breweries Samba	4,558.00	53,392.86
Devson pvt ltd	1,23,944.00	(3,214.00)
Ants Buildtech	-	18,00,000.00
Tanvi Arora & Designs	20,00,000.00	22,15,498.00
Himalaya Traders	2,616.00	(251.00)
S K general store	2,379.00	-
Aditya Built Mart	2,988.00	-
Verinder Verma imprest	6,000.00	-
Reliance Jio Infocom Ltd	5,400.00	-
Electric field	348.00	348.00
Mahadeva traders	-	8,834.00
Trisul Traders	-	38,809.00
ANAND ELECTRICALS	12,450.00	-
Sun DJ	350.00	350.00
	22,49,782.16	42,07,171.15

Prepaid Expenses:

Prepaid assessment fee		
Insurance	1,15,826.00	82,738.00
Telephone expenses	1,750.00	5,240.00
	1,17,576.00	87,978.00
	35,02,369.16	54,31,114.15

SCHEDULE L: OTHER ASSETS

Tax Deducted at Source (Old)	-	155179.00
TDS	1,50,612.60	307554.00
Advance tax	4,00,000.00	0.00
TCS	-	251.00
GST to be claimed	1,31,130.28	913735.72
	6,81,742.88	13,76,719.72

SCHEDULEM: SECURITY DEPOSITS

Gas Cylinder (Old)	1,000.00	1,000.00
Electric Dept.	95,814.00	95,814.00
Security Telephone	16,000.00	16,000.00
Telephone Dept.	8,700.00	8,700.00
Cooking Gas Cylinders	18,000.00	18,000.00
M/s Deyani Food	5,000.00	5,000.00
Security Guards	1,800.00	1,800.00
M/S Dewan Modern Brewaries Ltd	75,000.00	75,000.00
	2,21,314.00	2,21,314.00



JAMMU CLUB, JAMMU

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST. MARCH 2025

31.03.2025

31.03.2024

SCHEDULE N: SUBSCRIPTION

Subscription of Permanent Members	1,16,02,681.43	1,11,86,166.93
Sports Subscription	1,65,580.00	1,73,760.00
	1,17,68,261.43	1,13,59,926.93

SCHEDULE Q: BAR INCOME

Sales	84,63,635.06	77,46,172.29
Rebate & Discount	5,63,987.00	3,45,783.02
Add: Closing Stock	21,30,524.00	16,29,656.00
	1,11,58,146.06	97,21,611.31
Less: Opening Stock	16,29,656.00	16,50,492.47
Purchases	56,98,442.67	51,98,584.37
Carriage on Whisky	6,719.00	8,459.80
Bar Expenses	3,82,766.14	3,98,977.97
Assessment Fee	4,32,768.00	3,57,773.62
Bar lic Fee	50,000.00	50,000.00
Excise Corpus Fund	15,000.00	17,000.00
	29,42,794.25	20,40,323.08

SCHEDULE P: INCOME FROM SPORTS

Squash	63,732.20	68,800.00
Tambola	1,48,997.66	1,21,235.12
Billiards	32,321.98	39,193.38
	2,45,051.84	2,29,228.50

SCHEDULE Q: RESERVATIONS & GUESTS

Reservation From Parties	24,02,622.81	23,50,835.00
Guest Fees	6,50,825.14	6,76,237.94
	30,53,447.95	30,27,072.94

SCHEDULE R: INCOME FROM CARDROOM

Net Income From Card Room	63,354.32	12,325.70
Add: Closing Stock	63,354.32	12,325.70
	63,354.32	12,325.70

SCHEDULE-R: INCOME FROM HEALTH CLUB

Charges:		
Yearly	21,21,664.30	13,74,821.86
Quarterly	12,97,091.64	8,57,187.20
Monthly	1,99,645.52	1,95,585.71
Daily	3,89,552.00	2,54,699.00
Other income	27,490.00	9,822.00
	40,35,443.46	26,92,115.77
Less: Expenses	3,83,860.63	3,37,740.45
Salary and OT allowance	23,10,681.00	19,30,023.00
Swimming Pool Expenses	3,46,613.44	62,131.16
	9,94,288.39	3,62,221.16

SCHEDULE S: STAFF EXPENSES

Salary & Wages	1,33,29,506.00	1,24,17,891.00
Overtime allowance	17,37,606.00	13,02,507.00
P.F. Contribution & Admn. Charges	12,25,004.00	9,58,890.00
EPS	3,82,285.00	5,20,979.00
ESI	4,12,953.00	4,22,454.00
	1,70,87,354.00	1,56,22,721.00

Marriage Gift to Staff	-	255000.00
Watch & Ward Expenses	7,28,832.72	5,17,935.00
Leave Salary	10,12,791.00	8,41,038.00
Gratuity	15,06,481.00	16,81,455.00
Employee Insurance	42,000.00	85,994.00
Uniform	2,53,819.70	2,70,125.44
	2,06,31,278.42	1,92,74,268.44

SCHEDULE T REPAIRS/RENOVATIONS AND MAINTENANCE

Repair & Maintenance	13,25,553.82	19,55,412.91
Repair to Furniture /Fixture	76,250.84	42,135.59
Repair to Machinery	5,31,185.64	5,74,082.85
Electrical Repairs	4,50,545.43	3,10,024.64
Pest control services	1,30,300.00	1,27,820.00
Garden / Ground / Lawn Maintenance	1,02,763.22	3,26,781.12
Cleaning & Maintenance	17,59,543.42	16,05,884.64
Computer maintenance	72,403.42	56,710.64
	44,48,545.79	49,98,852.39

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JAMMU CLUB, JAMMU

SCHEDULE F: FIXED ASSETS AS AT 31.03.2025

ASSET (RATE %)	WDV AS AT 01.04.2024	ADDITIONS		SALE/DIS- POSAL/ TRANSFER	UNDER CONST./ INSTALL.	TOTAL	DEPRECIATION	WDV AS AT 31.03.2025
		MORE THAN SIX MONTHS	LESS THAN SIX MONTHS					
Building (10%)	3,50,35,911.62	91,37,267.00	42,76,608.00		-	4,84,49,786.62	46,31,148.26	4,38,18,638.36
Plant & Machinery (15%)								
A.C. Coolers & Freezers	13,73,363.39					13,73,363.39	2,06,004.51	11,67,358.88
Beddings/Linens	2,34,749.11	49,138.48				2,83,887.59	42,583.14	2,41,304.45
Billing Machine	335.36					335.36	50.30	285.06
Decorative Article	30,217.81	6,617.65				36,835.46	5,525.32	31,310.14
Electric Fittings	4,53,214.85	9,322.04				4,62,536.89	69,380.53	3,93,156.36
Electric Gadgets	17,58,563.88	1,15,676.53	5,81,108.46			24,55,348.87	3,24,719.20	21,30,629.67
EPABX	12,451.78					12,451.78	1,867.77	10,584.01
Ice Cubes / Soda machines	71,045.90					71,045.90	10,656.89	60,389.01
Kitchen Equipment	5,42,091.80					5,42,091.80	81,313.77	4,60,778.03
Library Books	29,338.86					29,338.86	5,211.43	30,161.43
T.V & Dish Antenna	8,00,147.92	4,774.00	1,260.00			8,19,679.17	1,21,487.03	6,98,192.14
Type Writer	265.74					265.74	39.86	225.88
Utensils & Cutlery & Crockery	8,31,450.80	2,71,141.81	1,58,906.06			12,61,498.67	1,77,306.85	10,84,191.82
Billiards & T.T. Tables	20,230.08					20,230.08	3,034.51	17,195.57
CCTV Camera	1,55,793.67	2,711.86	45,772.04			2,04,277.57	27,208.73	1,77,068.84
Fire Extinguishers	1,29,967.75	45,050.00				1,75,017.75	26,252.66	1,48,765.09
Generator	3,93,339.33					3,93,339.33	59,000.90	3,34,338.43
H.C. Fitness Equipment	86,49,706.68	2,18,000.00		1,58,983.04		87,08,723.64	13,06,308.55	74,02,415.09
Solar System	3,20,887.39		17,100.00			3,37,987.39	49,415.61	2,88,571.78
Swimming Pool	2,52,726.56					2,52,726.56	37,908.98	2,14,817.58
Transformer/Sub Station	3,06,884.47	20,559.00				3,27,443.47	49,116.52	2,78,326.95
Waste Carriage Wagon	1,790.57					1,790.57	268.59	1,521.98
Water Pumps/Tanks	98,232.74					98,232.74	14,734.91	83,497.83
Audio Video Systems	13,30,927.25		1,016.94			13,31,944.19	1,99,715.36	11,32,228.83
Play Station	1,86,021.59					1,86,021.59	27,903.24	1,58,118.35
Wastage Machine	92,293.93					92,293.93	13,844.09	78,449.84
Lift	23,49,314.64					23,49,314.64	3,52,397.20	19,96,917.44
Tube well	1,13,220.00	61,301.36	10,169.50			1,13,220.00	16,983.00	96,237.00
Address board						61,301.36	9,195.20	52,106.16
Mobiles						10,169.50	762.71	9,406.79
	5,55,74,485.47	99,41,559.73	51,11,472.25	1,58,983.04	-	7,04,68,534.41	78,71,345.62	6,25,97,188.79
Computer (40%)	99,064.30	7,372.88	10,169.48			1,16,606.66	44,608.77	71,997.89
Furniture & Fixtures (10%)	54,12,231.37	10,244.08	10,71,692.86			64,94,168.31	5,95,832.19	58,98,336.12
	6,10,85,781.14	99,59,176.69	61,93,334.59	1,58,983.04	-	7,70,79,309.38	85,11,786.58	6,85,67,522.80



JAMMU CLUB, JAMMU

FINANCIAL YEAR: (2024-25)

SCHEDULE-U: NOTES TO ACCOUNTS AND ACCOUNTING POLICIES:

NOTES TO ACCOUNTS:

1. As per the existing policy, on the basis of technical evaluation, substantial improvements to the existing assets have been capitalized.
2. The Club had paid an amount of ₹10.00 lacs in the year 2004-05 for the acquisition of land for Health Club. A further liability of ₹14.96 lacs is due towards J.D.A., Jammu against this land. However, the amount has been shown as advance against land under "Fixed Assets", as there is a legal proceeding pending in the Hon'ble High Court against the possession.
3. Previous year's figures have been regrouped/rearranged wherever necessary.
4. Provision for Income-tax relates to the current year. The tax liability is as under:

FINANCIAL YEAR
2024-25

AMOUNT
2,89,357.00

ACCOUNTING POLICIES:

1. The Club is maintaining its books of account on historical cost basis and on mercantile system of accounting.
2. The closing stock has been valued at cost on FIFO basis.
3. The depreciation on fixed assets has been provided at the rates specified under Income Tax Act, 1961 on written down valued method.

For K.B. SHARMA & CO.
CHARTERED ACCOUNTANTS

(UDHEY SINGH)
PARTNER
M.NO. 554791



For JAMMU CLUB

(GAURAV GUPTA)
HONY. SECRETARY