

AUDITORS' REPORT TO MEMBERS OF THE CLUB

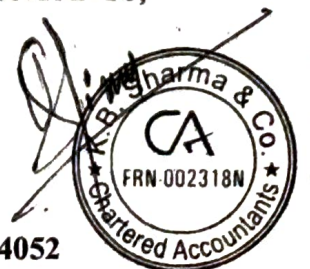
1. We have examined the Statement of Affairs as at 31st of March 2024, and the Income and Expenditure Account for the year ended on that date, attached herewith, of **JAMMU CLUB, JAMMU**. These financial statements are the responsibility of Club's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free from material misstatement(s). An audit includes examination, on a test basis, the evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Subject to the limitations of audit indicated in para – 2 above and other matters reported in para 4 below, we certify that the Statement of Affairs and the Income & Expenditure Account are in agreement with the books of account maintained.
4. As per the explanations provided by the management, the following details were pending,
(a) The fixed assets register was not properly updated as on 31.03.2024.
5. Subject to above:
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of account have been kept by the club, so far as it appears from our examination of the books.
 - c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India: -
 - i) in the case of the Statement of Affairs, of the affairs of the Club as at 31st of March, 2024; and
 - ii) in the case of Income & Expenditure Account, of the deficit of the club for the year ended on that date.

**For K.B. SHARMA & CO.
CHARTERED ACCOUNTANTS,
FRN-002318N**

**(CA UDHEY SINGH)
PARTNER
M. NO. 554791**

UDIN- 25554791BNIALY4052

**PLACE: JAMMU
DATED:01/02/2025**



JAMMU CLUB, JAMMU**STATEMENT OF AFFAIRS AS AT 31ST. MARCH 2024**

SOURCES OF FUNDS	SCHEDULE	AS AT 31.03.2024	AS AT 31.03.2023
CAPITAL FUND	A	95,474,766.30	107,834,172.72
ADMISSION FEE	B	3,658,000.00	3,405,500.00
SPECIFIC FUNDS:			
STAFF WELFARE FUND	C	9,217,297.00	8,981,385.00
CURRENT LIABILITIES:			
Sundry Creditors	D	2,810,175.06	3,936,417.18
Advance & Deposits	E	4,621,758.00	4,933,761.00
Expenses Payable	F	3,378,611.70	3,526,641.69
TOTAL		119,160,608.06	132,617,877.59
UTILISATION OF FUNDS			
FIXED ASSETS			
Fixed Assets	G	61,085,781.14	47,735,816.31
Advance for Land		1,000,000.00	1,000,000.00
		62,085,781.14	48,735,816.31
CURRENT ASSETS, ADVANCES & DEPOSITS			
Stock in hand	H	1,685,967.00	1,772,141.47
Due from Members	I	10,783,289.44	8,900,064.86
Cash in Hand & Banks	J	37,641,167.61	70,062,189.91
Advances	K	5,366,369.15	1,549,996.57
Other Assets	L	1,376,719.72	1,376,354.47
Deposits	M	221,314.00	221,314.00
		57,074,826.92	83,882,061.28
TOTAL		119,160,608.06	132,617,877.59
NOTES TO ACCOUNT & ACCOUNTING POLICIES	V		

Subject to our report of date.

For JAMMU CLUB

For K.B. SHARMA & CO.
CHARTERED ACCOUNTANTS(GAURAV GUPTA)
HONY. SECRETARY
Jammu Club, Jammu(UDHEY SINGH)
PARTNER
M.No. 554791

UDIN: 25554791/BNIALY4052



01/02/2025

DATED: 29/12/2024
PLACE: JAMMU

JAMMU CLUB, JAMMU
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

	SCHEDULE	AS AT	AS AT
		31.03.2024	31.03.2023
		Amount (Rs)	Amount (Rs)
INCOME			
Subscription Receipts	N	11,359,926.93	9,990,318.31
Income from Catering (Licence fees)		6,963,060.86	8,420,174.00
Income from Bar	O	2,040,323.08	2,789,206.96
Income from Sports	P	229,228.50	179,669.12
Income from Reservation & Guests	Q	3,027,072.94	2,939,224.13
Income from Card Room	R	12,325.70	50,294.82
Income from health club	S	362,221.16	(223,053.03)
Income from ATM Rent		105,000.00	-
Income from Guest House		1,176,009.28	1,386,769.64
Bank Interest		3,358,962.50	2,680,691.00
Interest on Income Tax refund		-	15,459.08
Misc. Receipts		147,080.87	385,251.86
Insurance Claim		46,009.00	77,602.00
News Letter Receipts		284,200.00	272,800.00
Sponsorship		1,428,025.75	1,148,457.16
TOTAL		30,539,446.57	30,112,865.05
EXPENDITURE			
Staff Expenses	T	19,274,268.44	16,209,035.66
Repairs/Renovations and Maint.	U	4,998,852.39	7,293,382.85
Printing & Stationery		71,210.30	93,124.00
Postage & Telegram		683.00	21,556.00
Newspaper & Periodicals		55,632.00	46,738.00
Insurance		117,136.00	124,121.00
Travelling & Conveyance		290,486.00	224,528.00
Electric Fee		3,440,847.00	3,379,347.00
Consumables		177,257.40	302,684.84
Advertisement		119,400.00	176,361.90
Festival/Functions		4,161,222.49	1,889,356.00
Bank Charges		140,346.99	99,922.51
Legal/Professional Expenses		140,000.00	70,000.00
Entertainment		152,359.08	151,117.35
Audit Fee		25,000.00	25,000.00
Internal Audit Fee		72,000.00	60,000.00
Miscellaneous. Expenses		137,752.72	183,202.21
Guest House Expenses		752,536.52	633,091.80
Telephone& SMS service		39,134.06	44,065.74
Software Charges		-	6,500.00
Interest/Late fee on GST		-	1,075.11
Interest on late payment TDS		1,254.00	-
Generator Maintenance		790,596.32	556,624.93
Website Maintenance		33,828.06	39,405.47
Water charges		-	11,700.00
Led/TV recharge		70,957.62	64,293.22
SMS Charges		187,000.00	138,500.00
TOTAL		35,249,760.39	31,844,733.59
Surplus (Deficit) for the year before Depreciation and Income Tax		(4,710,313.82)	(1,731,868.54)
Less: Interest transferred to Staff welfare fund (Net of Tax)		485,038.00	-
Less: Depreciation		6,858,126.60	5,800,903.22
Surplus (Deficit) for the year before Income Tax		(12,053,478.42)	(7,532,771.76)
Less: Provision for Tax		758,928.00	674,907.00
Surplus (Deficit) for the year after Income Tax		(12,812,406.42)	(8,207,678.76)

For JAMMU CLUB

(GAURAV GUPTA) Secretary
 HONY SECRETARY
 Jammu Club, Jammu

DATED: 29/12/2024
 PLACE: JAMMU

As an annexure to Statement of Affairs
 For K.B. SHARMA & CO.
 CHARTERED ACCOUNTANTS

(UDHEY SINGH)
 PARTNER
 M.No. 554791
 UDIN: 2555479180141202



JAMMU CLUB, JAMMU
SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31ST. MARCH 2024

	AS AT 31.03.2024	AS AT 31.03.2023
SCHEDULE A: CAPITAL FUND		
Opening Balance	107,834,172.72	59,112,851.48
Add:		
Admission Fee	12,000.00	1,074,000.00
Development Fee	408,000.00	55,249,000.00
Registration fee (Health Club)	33,000.00	606,000.00
Add / Less : Surplus (Deficit) during the year	(12,812,406.42)	(8,207,678.76)
	95,474,766.30	107,834,172.72
SCHEDULE B: ADMISSION FEE		
Opening Balance	3,405,500.00	4,220,480.00
Add: Received during the year	282,500.00	322,020.00
	3,688,000.00	4,542,500.00
Less: Refunded	18,000.00	63,000.00
Less: Transferred to Capital Fund	12,000.00	1,074,000.00
	3,658,000.00	3,405,500.00
SCHEDULE C: STAFF WELFARE FUND		
Opening Balance	8,981,385.00	2,149,085.00
Add: Received during the year	80,000.00	7,322,300.00
Add: Interest	485,038.00	-
	9,546,423.00	9,471,385.00
Less: Expended	329,126.00	490,000.00
	9,217,297.00	8,981,385.00
SCHEDULE D: SUNDRY CREDITORS		
	Amount (Rs)	Amount (Rs)
Member's Credit balances	434,249.00 ✓	549,685.00
MS Matto Clean House	120,000.00 ✓	-
CNS Infotel Services	17,670.00 ✓	17,670.00
Designer advertisers	9,430.56 ✓	9,430.56
Devsons Modern Brewaries Ltd Samba	-	4,002.00
Dogra Placement	-	42,479.00
Eastern Traders	26,825.00 ✓	26,825.00
Election Security	27,000.00	27,000.00
Harkeshung Aaboth Lal	-	-
Jai Beverages Pvt Ltd	(62,161.50) ✓	12,003.18
K K Bartan store	19,040.00	19,040.00
K.L.Malhotra	19,156.00	19,156.00
Kailash traders	14,235.94 ✓	14,235.94
KLM Design India	32,188.00	32,188.00
Lakhan Prasad Helper	4,786.00 ✓	4,786.00
M.S. Mattoo Clean House	-	139,200.00
Modern Stage Service	752,081.81 ✓	752,081.81
New Mahajan Steel & ALMN.	337,072.00 ✓	337,072.00
P.M Cares Fund Covid-19	19,200.00	19,200.00
Pacific Enterprises	4,600.00 ✓	4,600.00
Pest control India	37,879.50	37,879.50
Punjab Tent Manufactures	33,600.00	33,600.00
Raj Gas	613.00	613.00
Rakesh Bharti	23,000.00 ✓	23,000.00
S.J. Caterers	51,571.24	51,571.24
Suresh Gupta	64,474.00	64,474.00
Suri Construction Aids	21,065.00	21,065.00
ANAND ELECTRICALS	-	76,350.00
Arora caterers	(204,997.49)	191,065.39
J,D, Traders	90,200.00 ✓	90,200.00
Johnsons Lifts pvt ltd	12,894.00 ✓	37,015.00



Kamal Traders	2,360.00	2,360.00
Mahadeva trders	(8,834.00)	52,267.00
P Khanna & Co	-	9,450.00
Rose petals	-	30,000.00
Sheetal	-	33,793.00
Sun DJ	(350.00)	27,140.00
Electric Field	(348.00)	
Tanvi Asrora and Designs	-	861,732.00
Temptation Creations	-	181,996.56
Trishul Traders	(38,809.00)	65,831.00
Viewtech Solutions	14,360.00	14,360.00
Amounts withheld	241,133.00	-
E Going business solutions	35,400.00	-
Focus developers	413,575.00	-
Inter solar system	(16,404.00)	-
Just My kitchen	192,420.00	-
kailesh Productions	70,000.00	-

2,810,175.06

3,936,417.18

SCHEDULE E: ADVANCES RECEIVED

	Amount (Rs)	Amount (Rs)
Party Advance	87,000.00	206,500.00
Guest House Advance	10,000.00	31,540.00
Members Card Credit	5,715.00	6,410.00
Members Credit (Unadjusted)	13,839.00	13,839.00
Security Deposit (Members)	4,273,000.00	4,233,000.00
Advance health club charges	232,204.00	442,472.00
	4,621,758.00	4,933,761.00

SCHEDULE F: EXPENSES PAYABLE

Assessment Fee Payable	-	8,760.00
Audit Fee Payable	50,000.00	25,000.00
Electric Fee Payable	271,844.00	263,026.00
ESI Payable	45,456.00	40,141.00
RCM PAYABLE	(71,259.30)	15,460.00
GST Payable	-	465,419.71
P khanna & co	113,400.00	43,200.00
Leave Salary Payable	841,038.00	658,255.00
P.F. & Admn. Charges Payable	214,620.00	166,134.00
Salary Payable	1,043,540.00	958,972.00
Additional Assessment fee payable	1,715.00	113,226.08
Cess payable	1,134.00	10,590.90
Family pension payable	38,866.00	50,573.00
Provision for income tax	758,928.00	674,907.00
TDS Payable	69,330.00	32,977.00
	3,378,611.70	3,526,641.69

SCHEDULE H : CLOSING STOCK

Wine Stock	1,572,302.00	1,533,293.41
Soft Drinks	36,020.00	107,835.11
Juice	21,334.00	9,363.95
Playing Cards	-	67,626.00
Other Materials in Hand	56,311.00	54,023.00
	1,685,967.00	1,772,141.47

SCHEDULE I: DUES FROM MEMBERS

Against Bills	10,778,912.44	8,703,267.93
Less: Provision for Bad Debts	-	
Party Recoverable	4,377.00	193,332.93
Guest House Recoverable	-	3,464.00
	10,783,289.44	8,900,064.86



SCHEDULE J: CASH IN HAND & BANK

Cash in Hand	237,397.75 ✓	179,103.09
J&K Bank Limited, A/C no.16393	1,414,104.48 ✓	1,185,740.70
J&K Bank Limited, Canal Road, A/C no. 14755	3,370,712.73	744,211.36
J&K Bank Limited, Chand Nagar (A/C No 13999)	313,345.45	13,402,480.39
J&K Bank Ltd, A/C no. 2557	32,800.66	32,800.66
HDFC Bank (A/C No 219309537)	2,158,913.54 ✓	4,283,851.44
Fixed Deposit HDFC Bank	-	4,217,143.27
Fixed Deposit JK Bank	-	5,909,212.00
Fixed Deposit HDFC Bank(housing)	30,000,000.00 ✓	40,000,000.00
FDR pledged to Excise Deptt	113,893.00 ✓	107,647.00
	<u>37,641,167.61</u>	<u>70,062,189.91</u>

SCHEDULE K : ADVANCES TO STAFF & OTHERS**Staff:**

Mr ankush Sharma(GYM)	500.00 ✓	18,500.00
Mr Bhupinder Singh	26,000.00 ✓	-
Mr Lakhan Prasad	-	3,400.00
Mr Sat Pal(Elelct)	-	-
Mr Satish Kumar Koul	-	19,900.00
Mr Sukhdev Singh	7,900.00 ✓	28,300.00
Mr Tilak Raj	24,900.00	20,000.00
Mr. Amarjeet Singh	63,000.00	38,000.00
Mr. Kewel Kumar	79,000.00 ✓	35,400.00
Mr. Kishore Kumar	100,000.00 ✓	65,000.00
Mr. Madan Lal (Junior)	63,200.00 ✓	42,600.00
Mr. Payar Singh	70,800.00 ✓	19,800.00
Mr. Rakesh Kuma(co)	41,000.00 ✓	20,000.00
Mr. Sansar Singh	36,200.00 ✓	14,800.00
Mr. Subash Chander	48,000.00 ✓	24,000.00
Mr. Sudhir Gulati	106,600.00 ✓	77,600.00
Mr. Vishal Sharma	1,765.00	1,765.00
Mr Hukum Chand	4,000.00 ✓	28,000.00
Mr Jia lal	35,000.00 ✓	-
Mrs Jyoti Rani	6,800.00 ✓	-
Mr Rajesh Kumar	13,200.00 ✓	-
Mr Suresh Nehru	2,400.00 ✓	48,000.00
Mr.Jalam Singh	-	22,500.00
Balkar singh	15,400.00 ✓	53,800.00
Faquir Chand	59,600.00 ✓	20,800.00
Hari Ram	-	32,600.00
Ishwar Singh	9,200.00 ✓	66,800.00
Kalyan singh	14,700.00 ✓	1,900.00
Pawan Kumar	-	27,600.00
Ravi Rao	2,000.00 ✓	2,000.00
Sat Pal Walter	-	28,200.00
Shamim Qazmi	-	14,400.00
Sunil Kumar Khajuria	-	15,000.00
Vakil Singh	45,300.00	20,400.00
Virender Kumar walter	12,600.00	1,250.00
Balwan Singh	31,800.00	-
Darshan Kumar	40,000.00 ✓	-
Devi Dutta	13,000.00 ✓	-
Lakhan Prasad	3,400.00	-
Mandeep Bandral	44,800.00 ✓	-
manju gupta	12,800.00 ✓	-
Satish Kumar electrician	47,200.00 ✓	-
Tara Chand	53,900.00	-
	<u>1,135,965.00</u>	<u>812,315.00</u>



Others:

Vikram Singh	77,000.29	116,524.77
Capt P.D. Sharma (Imprest)	-	5,971.00
Inter Solar	-	16,404.00
RC Sabherwal Electricals	-	1,482.00
Focus Developer	-	213,014.00
Sanjay Hardware	-	460.00
Devson Pvt Ltd	53,392.86	61,936.00
Devans	(3,214.00)	-
Ants Buildtech	1,800,000.00	-
Tanvi Arora and designs	2,215,498.00	-
Himalaya Traders	(251.00)	-
	<u>4,142,426.15</u>	<u>415,791.77</u>

Prepaid Expenses:

Prepaid assessment fee	-	178,190.80
Insurance	82,738.00	105,205.00
Telephone Expenses	5,240.00	-
Employee Insurance	-	38,494.00
	<u>87,978.00</u>	<u>321,889.80</u>
	<u>5,366,369.15</u>	<u>1,549,996.57</u>

SCHEDULE L: OTHER ASSETS

Interest Accrued on F.D.R.	-	160,630.77
Tax Deducted at Source (Old)	155,179.00	155,179.00
TDS	307,554.00	189,384.70
TCS	251.00	-
Advance tax	-	400,000.00
GST to be claimed	913,735.72	471,160.00
	<u>1,376,719.72</u>	<u>1,376,354.47</u>

SCHEDULE M: SECURITY DEPOSITS

Gas Cylinder (Old)	1,000.00	1,000.00
Electric Dept.	95,814.00	95,814.00
Security Telephone	16,000.00	16,000.00
Telephone Dept.	8,700.00	8,700.00
Cooking Gas Cylinders	18,000.00	18,000.00
M/s Deyani Food	5,000.00	5,000.00
Security Guards	1,800.00	1,800.00
M/S Dewan Modern Brewaries Ltd	75,000.00	75,000.00
	<u>221,314.00</u>	<u>221,314.00</u>



JAMMU CLUB, JAMMU
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST. MARCH 2024

	2023-2024	2022-2023
SCHEDULE N: SUBSCRIPTION		
Subscription of Members	11,186,166.93	9,818,968.31
Sports Subscription	173,760.00	171,350.00
	<u>11,359,926.93</u>	<u>9,990,318.31</u>
SCHEDULE Q: BAR INCOME		
Sales	7,746,172.29	8,132,720.61
Rebate & Discount	345,783.02	647,742.00
Add: Closing Stock	1,629,656.00	1,650,492.47
	<u>9,721,611.31</u>	<u>10,430,955.08</u>
Less: Opening Stock	1,650,492.47	650,813.21
Purchases	5,198,584.37	6,119,693.54
Carriage on Whisky	8,459.80	3,942.00
Bar Expenses	398,977.97	239,575.17
Assessment Fee	357,773.62	451,023.70
Bar lic Fee	50,000.00	50,000.00
Additional LIC Fee	-	109,700.50
Excise Corpus Fund	17,000.00	17,000.00
	<u>2,040,323.08</u>	<u>2,789,206.96</u>
SCHEDULE P: INCOME FROM SPORTS		
Squash	68,800.00	82,000.00
Tambola	121,235.12	60,473.91
Billiards	39,193.38	37,195.21
	<u>229,228.50</u>	<u>179,669.12</u>
SCHEDULE Q: RESERVATIONS & GUESTS		
Reservation From Parties	2,350,835.00	2,280,555.00
Guest Fees	676,237.94	658,669.13
	<u>3,027,072.94</u>	<u>2,939,224.13</u>
SCHEDULE R: INCOME FROM CARDROOM		
Net Income From Card Room	12,325.70	50,294.82
Add: Closing Stock	12,325.70	50,294.82
Less: Opening Stock	-	-
	<u>12,325.70</u>	<u>50,294.82</u>
SCHEDULE-S: INCOME FROM HEALTH CLUB		
Charges:		
Yearly	1,374,821.86	1,139,703.02
Quarterly	857,187.20	2,674,769.40
Monthly	195,585.71	248,647.30
Daily	254,699.00	251,156.00
Other Income	9,822.00	12,453.00
	<u>2,692,115.77</u>	<u>4,326,728.72</u>
Less: Expenses	337,740.45	825,410.96
Salary and OT allowance	1,930,023.00	1,540,298.00
Swimming Pool Expenses	62,131.16	2,184,072.79
	<u>362,221.16</u>	<u>(223,053.03)</u>
SCHEDULE T: STAFF EXPENSES		
Salary & Wages	12,417,891.00	10,249,490.00
Overtime allowance	1,302,507.00	1,443,927.00
P.F. Contribution & Admn. Charges	958,890.00	792,624.00
EPS	520,979.00	577,928.00
ESI	422,454.00	345,962.00
Marriage gift to staff	255,000.00	51,000.00
Watch and ward expenses	517,935.00	514,293.00
leave salary	841,038.00	658,255.00
Gratuity	1,681,455.00	1,249,360.00
employee Insurance	85,994.00	45,453.00
Uniform	270,125.44	280,743.66
	<u>19,274,268.44</u>	<u>16,209,035.66</u>



SCHEDULE U: REPAIRS/RENOVATIONS AND MAINTENANCE

Repair & Maintenance	1,955,412.91	1,438,418.15
Renovation of Restaurant	-	1,430,576.91
Renovation of Bar	-	1,027,137.08
Repair to Furniture /Fixture	42,135.59	180,226.00
Repair to Machinery	574,082.85	552,438.75
Electrical Repairs	310,024.64	475,863.05
Pest control services	127,820.00	161,542.00
Garden / Ground / Lawn Maintenance	326,781.12	341,964.97
Cleaning & Maintenance	1,605,884.64	1,615,809.18
Computer maintenance	56,710.64	69,406.76
	<u>4,998,852.39</u>	<u>7,293,382.85</u>



SCHEDULE G: FIXED ASSETS AS AT 31.03.2024

JAMMU CLUB, JAMMU

ASSET (RATE %)	WDV AS AT 01.04.2023	ADDITIONS		SALE/DIS- POSAL/ TRANSFER	UNDER CONST./ INSTALL.	TOTAL	DEPRECIATION	WDV AS AT 31.03.2024
		MORE THAN SIX MONTHS	LESS THAN SIX MONTHS					
Building (10%)	2,94,20,303.35		90,08,040.64		-	3,84,28,343.99	33,92,432.37	3,50,35,911.62
Plant & Machinery (15%)								
A.C. Coolers & Freezers	16,15,721.64					16,15,721.64	2,42,358.25	13,73,363.39
Beddings/Linens	2,40,661.60					2,76,175.42	41,426.31	2,34,749.11
Billing Machine	394.54	35,513.82				394.54	59.18	335.36
Electric Fittings	35,550.36					35,550.36	5,332.55	30,217.81
Electric Gadgets	5,33,193.94					5,33,193.94	79,979.09	4,53,214.85
EPABX	12,00,128.27	1,96,170.68	6,18,064.62			20,14,363.57	2,55,799.69	17,58,563.88
Ice Cubes / Soda machines	14,649.15					14,649.15	2,197.37	12,451.78
Kitchen Equipment	83,583.41					83,583.41	12,537.51	71,045.90
Library Books	5,16,960.94		1,11,000.00			6,27,960.94	85,869.14	5,42,091.80
T.V. & Dish Antenna	33,187.31	1,329.00				34,516.31	5,177.45	29,338.86
Type Writer	2,28,350.49	7,13,000.00				9,41,350.49	1,41,202.57	8,00,147.92
Utensils & Cutlery & Crockery	312.64					312.64	46.90	265.74
Billiards & T.T. Tables	6,27,340.77	2,85,859.98	59,708.28			9,72,909.03	1,41,458.23	8,31,450.80
CCTV Camera	23,800.10					23,800.10	3,570.02	20,230.08
Fire Extinguishers	1,76,016.70		6,680.51			1,82,697.21	26,903.54	1,55,793.67
Generator	1,52,903.23					1,52,903.23	22,935.48	1,29,967.75
H.C. Fitness Equipment	4,62,752.15					4,62,752.15	69,412.82	3,93,339.33
Solar System	10,52,800.45		83,83,596.00			94,36,396.45	7,86,689.77	86,49,706.68
Swimming Pool	3,77,514.58					3,77,514.58	56,627.19	3,20,887.39
Transformer/Sub Station	2,97,325.36					2,97,325.36	44,598.80	2,52,726.56
Waste Carriage Wagon	3,61,040.55					3,61,040.55	54,156.08	3,06,884.47
Water Pumps/Tanks	2,106.55					2,106.55	315.98	1,790.57
Audio Video Systems	1,15,567.93					1,15,567.93	17,335.19	98,232.74
Play Station	15,65,796.76					15,65,796.76	2,34,869.51	13,30,927.25
Wastage Machine	2,18,848.93					2,18,848.93	32,827.34	1,86,021.59
Lift	1,08,581.10					1,08,581.10	16,287.17	92,293.93
Tube well	27,63,899.58					27,63,899.58	4,14,584.94	23,49,314.64
	1,33,200.00					1,33,200.00	19,980.00	1,13,220.00
	<u>4,23,62,492.38</u>	<u>12,31,873.48</u>	<u>1,81,87,090.05</u>	<u>-</u>	<u>-</u>	<u>6,17,81,455.91</u>	<u>62,06,970.44</u>	<u>5,55,74,485.47</u>
Computer (40%)	82,400.18	50,390.62	24,237.28			1,57,028.08	57,963.78	99,064.30
Furniture & Fixtures (10%)	52,90,923.75	5,67,500.00	1,47,000.00			60,05,423.75	5,93,192.38	54,12,231.37
	<u>4,77,35,816.31</u>	<u>18,49,764.10</u>	<u>1,83,58,327.33</u>	<u>-</u>	<u>-</u>	<u>6,79,43,907.74</u>	<u>68,58,126.60</u>	<u>6,10,85,781.14</u>



JAMMU CLUB, JAMMU

FINANCIAL YEAR: (2023-24)

SCHEDULE-U: NOTES TO ACCOUNTS AND ACCOUNTING POLICIES:

NOTES TO ACCOUNTS:

1. As per the existing policy, on the basis of technical evaluation, substantial improvements to the existing assets have been capitalized.
2. The Club had paid an amount of ₹10.00 lacs in the year 2004-05 for the acquisition of land for Health Club. A further liability of ₹14.96 lacs is due towards J.D.A., Jammu against this land. However, the amount has been shown as advance against land under "Fixed Assets", as there is a legal proceeding pending in the Hon'ble High Court against the possession.
3. Previous year's figures have been regrouped/rearranged wherever necessary.
4. Provision for Income-tax relates to the current year. The tax liability is as under:

FINANCIAL YEAR
2023-24

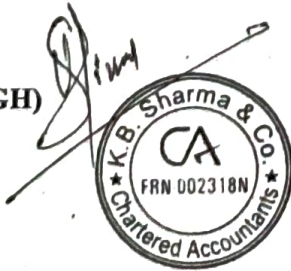
AMOUNT
7,58,928.00

ACCOUNTING POLICIES:

1. The Club is maintaining its books of account on historical cost basis and on mercantile system of accounting.
2. The closing stock has been valued at cost on FIFO basis.
3. The depreciation on fixed assets has been provided at the rates specified under Income Tax Act, 1961 on written down valued method.

For K.B. SHARMA & CO.
CHARTERED ACCOUNTANTS

(UDHEY SINGH)
PARTNER
M.NO. 554791



For JAMMU CLUB

(GAURAV GUPTA)
~~HON'Y SECRETARY~~
Jammu Club, Jammu